



# MORNING MANTRA



Daily Derivatives & Market Report

MAY 06, 2024



The volatility witnessed over Dalal Street on Monday with Sensex and Nifty ending flat, amid slower India's services sector activity. Key indices made an optimistic start of the trading session, as the data from National Securities Depository (NSDL) showed that foreign portfolio investors (FPIs) have again returned as net buyers in the Indian stock market in May. Till May 3, they bought equities worth Rs 1,156 crore in India. In April, FPIs turned net sellers in Indian stocks, as the ongoing geopolitical crisis in the Middle East then likely pushed investors to take money off their portfolios.

However, markets turned volatile, after India's services sector activity growth eased during the month of April. According to the survey report, the seasonally adjusted HSBC India Services PMI Business Activity Index fell to 60.8 in April from 61.2 in March. Further, the HSBC India Composite PMI Output Index -- which measures both manufacturing and services -- also eased to 61.5 in April as against 61.8 in March. There was some cautiousness as the Reserve Bank of India (RBI) said India's forex reserves dropped \$2.412 billion to \$637.922 billion as on April 26, in the third consecutive weekly decline in the reserves.

On the global front, European markets were trading higher, as weaker-than-expected April U.S. jobs report released on Friday boosted the case for rate cuts by the third quarter. Asian markets ended in green, after the private sector in Hong Kong continued to expand in April, although at a slower pace, with a services PMI score of 50.6. That's down from 50.9 in March, although it remains above the boom-or-bust line of 50 that separates expansion from contraction. The growth in output was supported by businesses working through their existing orders, which led to a seventh successive monthly reduction in the level of outstanding work.

Back home, the banking stocks remained in focus as the Reserve Bank of India's weekly statistical supplement showed Indian banks' loans rose 19% in the two weeks to April 19 from a year earlier, while deposits rose 13.3%. As per the data, outstanding loans fell Rs 98,700 crore (\$11.84 billion) to Rs 16,400,000 crore in the two weeks to April 19. Besides, the Reserve Bank of India (RBI) has proposed tighter rules to govern lending to projects under implementation. The central bank's draft rules include a classification of the projects as per their phase and higher provisioning of up to 5 per cent during the construction phase, even if the asset is standard.

# MARKET SELFIE



## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	73895.54	17.39	0.02
NIFTY	22442.70	-33.15	-0.15
MIDCAP	42009.55	-404.98	-0.95
SMLCAP	46692.72	-498.69	-1.06
BSEFMC	19701.93	98.09	0.50
HEALTHCARE	35751.48	180.25	0.51
AUTO	51420.84	79.83	0.16
POWER	7225.44	-91.89	-1.26
REALTY	7758.85	204.52	2.71
BSE IT	34121.09	219.39	0.65
BANKEX	55534.36	125.27	0.23
OIL GAS	28542.39	-602.72	-2.07
METAL	31575.10	-253.70	-0.80
INDIA VIX	16.60	1.98	13.54

## ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1014	1671	33
BSE	1296	2625	173

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	8536	8138	5
NSE CASH	110307	126412	(13)
NSE F&O	23964817	16600558	44

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	21.77	3.94	1.16
SENSEX	23.65	3.59	1.20

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	13791	13010	781
FII	12598	14767	(2169)

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	3530.30	2994.57	536
Index Options	1658891.06	1670399.31	(11508)
Stock Futures	33109.21	32942.11	167
Stock Options	38946.91	37291.93	1655

## PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.85	0.90
BANK NIFTY	0.66	0.69

## DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	105.07	105.09	-0.02

## 10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.109	7.149	-0.56
USA	4.481	4.498	-0.38

## KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2321.64	20.71	0.90
Silver	27.17	0.63	2.41
Crude-Oil	78.90	0.79	1.01
Brent-Crude	83.65	0.69	0.83

# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

Expiry	Close	Change Points	% Change
29 MAY-24 USD-INR	83.60	0.08	0.09
29 MAY-24 EUR-INR	89.83	0.26	0.29
29 MAY-24 GBP-INR	104.87	0.27	0.26
29 MAY-24 JPY- INR	54.37	-0.06	-0.11

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	22443	22301	22372	22480	22551	22660
SENSEX	73896	73440	73668	74014	74241	74587
NIFTY FUTURES	22550	22406	22478	22582	22654	22759
BANK NIFTY	48928	48520	48724	48988	49193	49457
CNX IT	33217	32770	32994	33214	33438	33659
CNX MIDCAP	50676	49838	50257	50761	51181	51685
CNX SMALLCAP	16685	16345	16515	16789	16959	17234
INDIA VIX	16.60	13.72	15.16	16.06	17.50	18.40

## INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	NEUTRAL	Buy	Buy
SENSEX	NEUTRAL	Buy	Buy
NIFTY FUTURES	NEUTRAL	Buy	Buy
BANK NIFTY	NEUTRAL	Buy	Buy
CNX IT	SELL	NEUTRAL	Buy
CNX MIDCAP	NEUTRAL	Buy	Buy
CNX SMALLCAP	NEUTRAL	Buy	Buy
INDIA VIX	Buy	SELL	NEUTRAL

## SECURITIES BAN IN F&O TRADES FOR 07-05-2024

ABFRL, BALRAMCHIN, BIOCON, GMRINFRA, IDEA, SAIL

# TECHNICAL VIEWS



## NIFTY

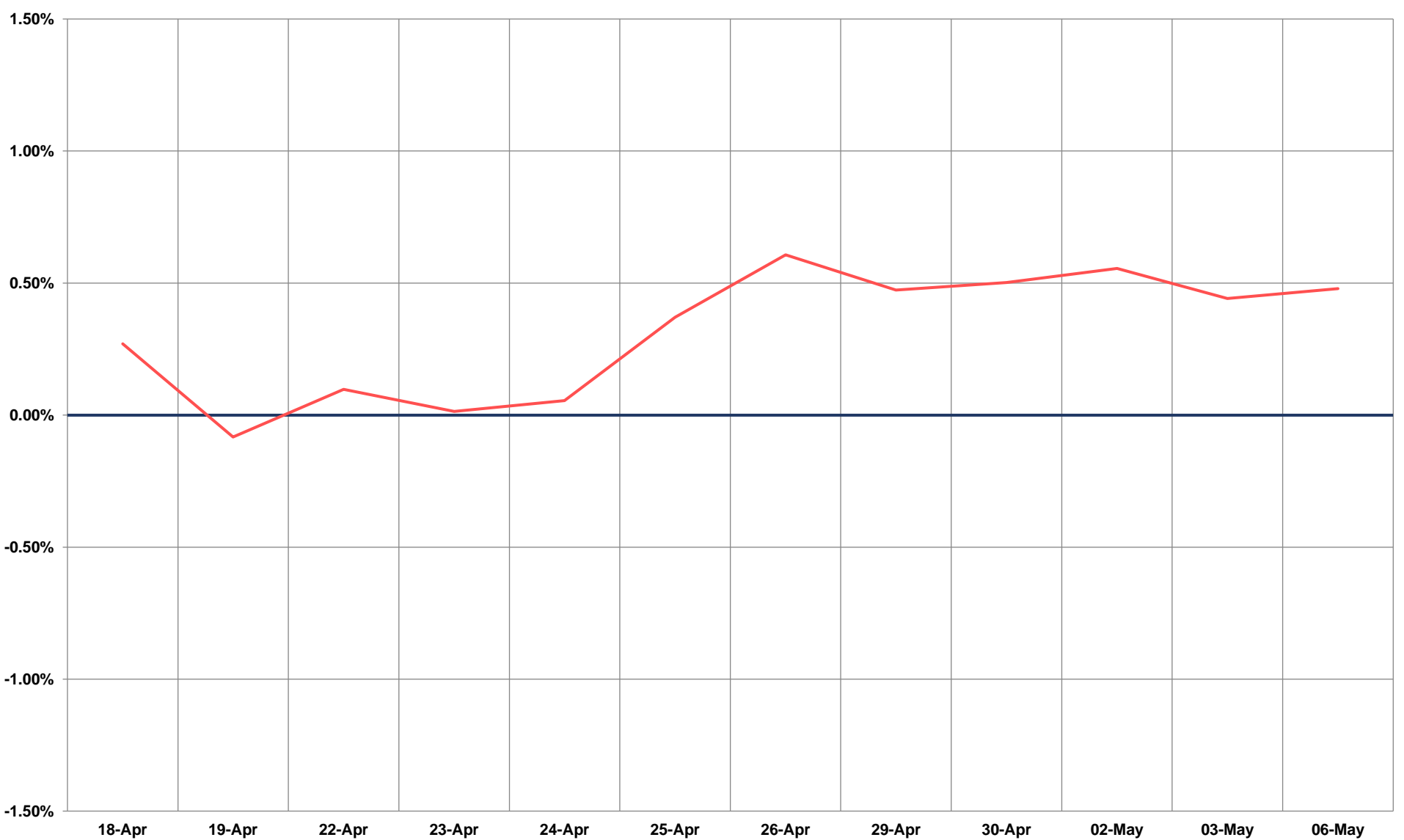
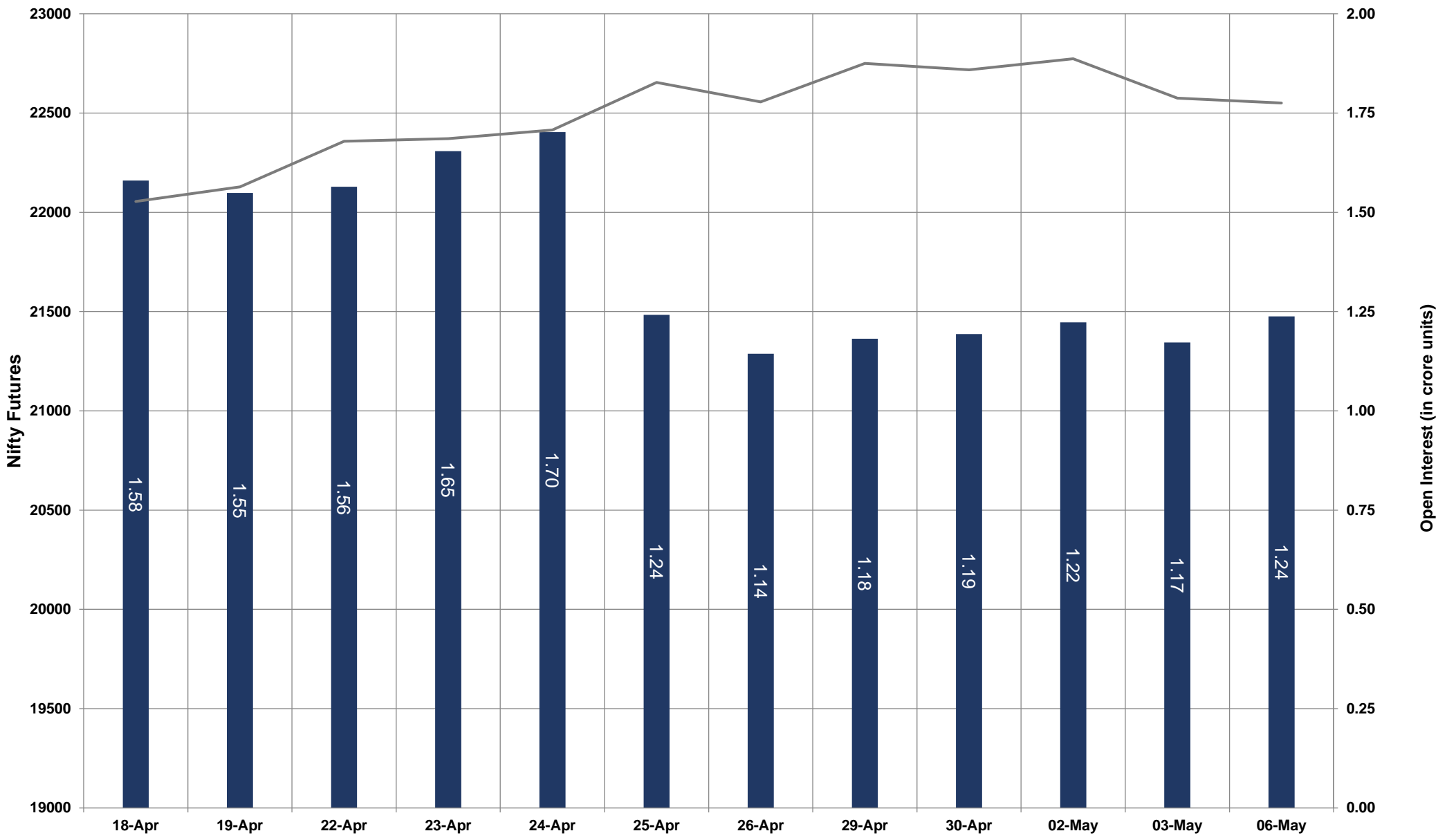


- Nifty Cash = **22442.70 (-0.15%)**
- Resistance levels = **22630** and **22750**
- Support levels = **22350** and **22200**

# TECHNICAL VIEWS



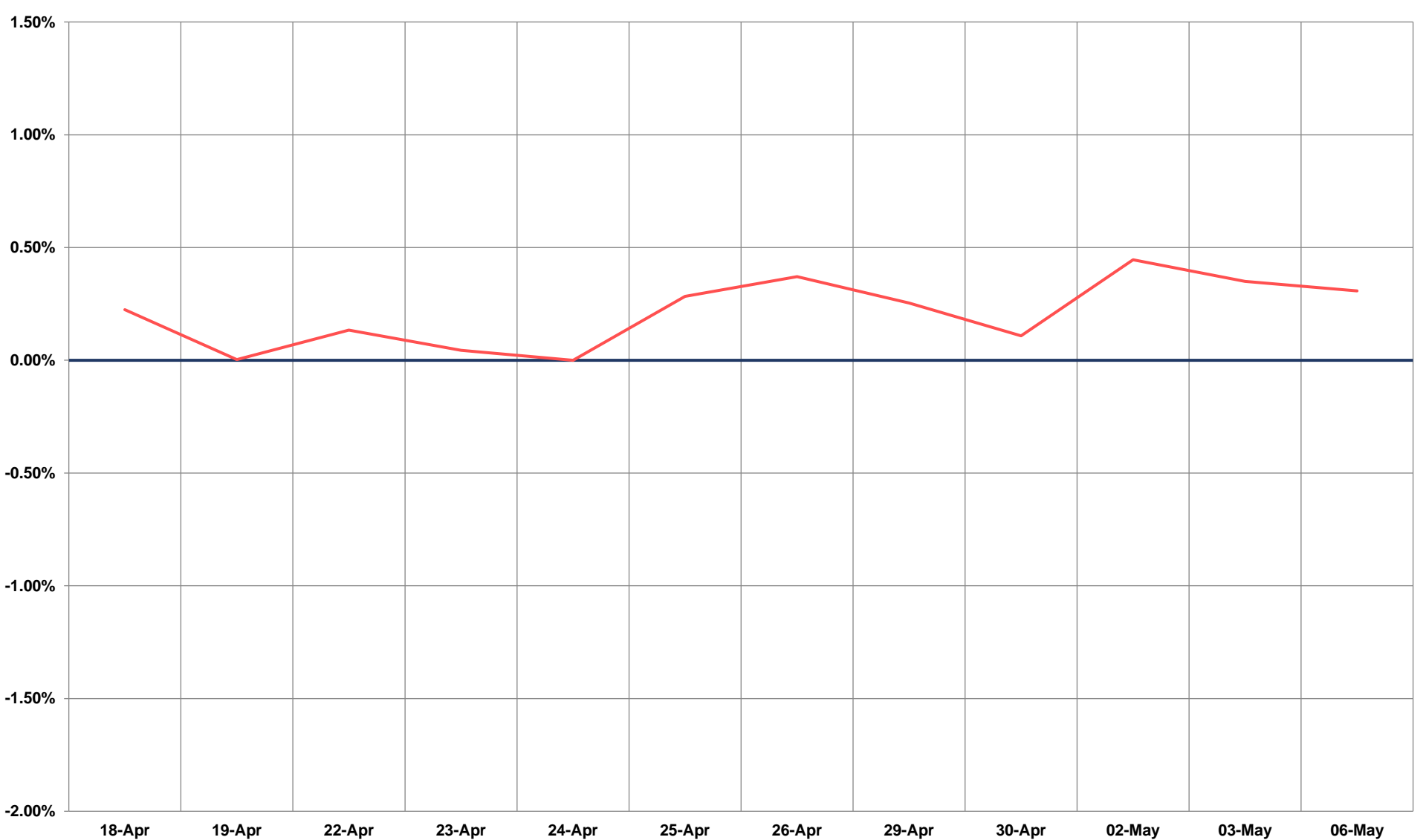
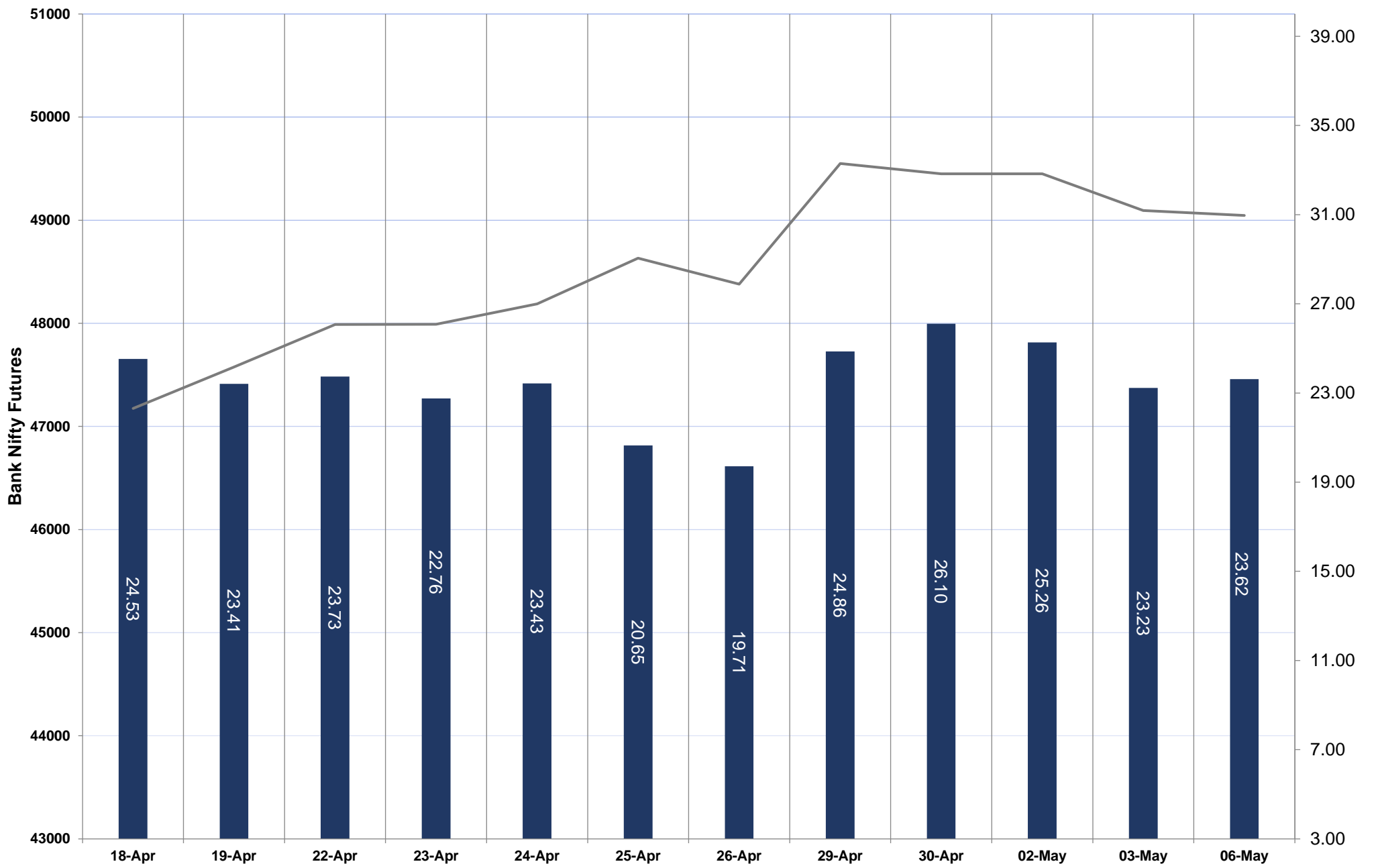
## NIFTY FUTURES



# TECHNICAL VIEWS



## BANK NIFTY FUTURES

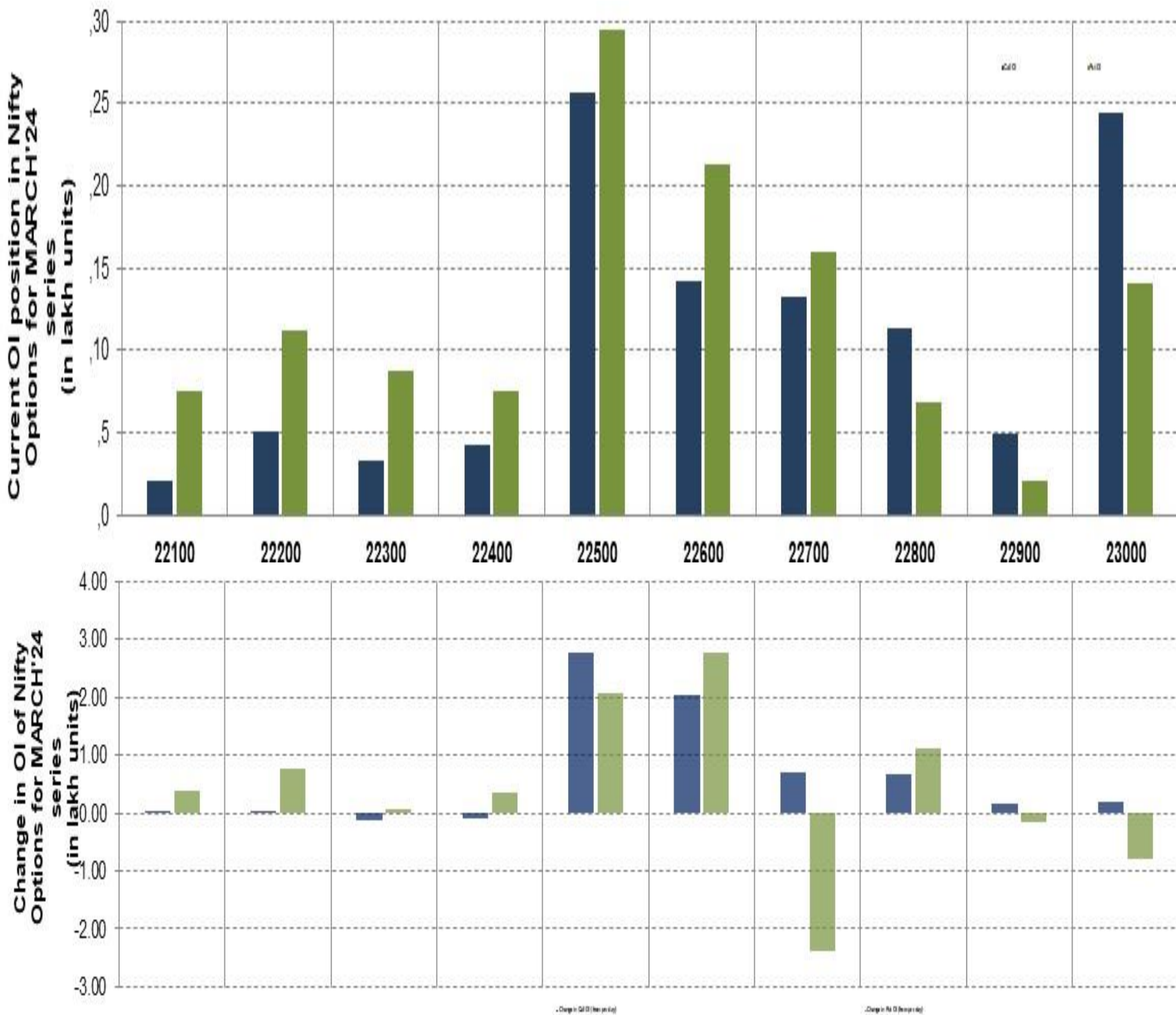




# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with a reduction of 0.27 million in Open Interests is **Strike Price of 22500**
- **Most Active Nifty Put** with an addition of 0.27 millions in Open Interests is **Strike Price of 22600**
- **Maximum Open Interest** an outstanding was 2.56 millions for Calls at **Strike Price of 22500**
- **Maximum Open Interest** an outstanding was 2.94 millions for puts at **Strike Price of 22500**

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